



# Stroud Valleys Credit Union

Save Weekly - Borrow Cheaply

## Loan Application Form

Thank you for choosing to apply for a loan from Stroud Valleys Credit Union. So that we can assess your application we need you to complete this loan application in full. Please ANSWER EVERY QUESTION – this helps us to assess your loan thoroughly and as quickly as we can.

Please be honest on the application form - if you are not then we may refuse your application immediately and take further action. If you need any help completing the form let us know and we will do our best to assist.

Please return completed forms to Stroud Valleys Credit Union, c/o Stroud Library, Lansdown Stroud GL5 1BB or to your Collection Point

### About You

Your name

Current address and post code

How long have you lived here?                      Years                      months

If less than 4 years please give your previous addresses covering 4 years on a separate sheet.

At your current address are you:

Owner  Private Renting  Council/Housing Association  Family/friends  Other

Home Phone  Mobile phone

Email Address

How many children under 16 or other dependents live with you and their current ages?

Your living arrangement – With husband/Partner  Alone

Your national insurance Nr  Your date of birth

### About Your Work

Employed  Self employed  Unemployed  Retired  Student  Other

How long has this been your employment status?      Years  months

Name of company you work for/business name

Employer's address and post code/trading address and post code  
Work phone  
Work mobile

Is your main income paid

Weekly  Fortnightly  4 weekly  Monthly

Is your income paid to a:

Current account  Post Office Card Account  Giro/cheque/cash

If paid into an account is this in your name  Some one else's name:

Don't forget we will need to see wages slips/benefits letters, bank/POCA statements and tenancy agreement/mortgage documents (if you are not registered to vote).  
A credit check on your previous history will be carried out.

# About Your Finances

Please complete this section with weekly or monthly amounts

## Your Income

Wages/salary	£
Wages/salary (partner)	£
Income Support	£
JSA	£
Tax Credits	£
DLA	£
Incapacity Benefit	£
Carers Allowance	£
Child Benefit	£
Maintenance/CSA	£
Any other income	£
Total	£

## Your Expenses

Rent/mortgage	£
Other secured loans	£
Council tax	£
Service charges	£
Mortgage endowment	£
Life assurance	£
Buildings/contents insurance	£
Home maintenance	£
Electricity	£
Gas	£
Water/sewage	£
Home phone	£
Mobile phone	£
Cable/satellite	£
TV/video rental & licence	£
Groceries/housekeeping	£
Nappies/baby needs	£
Nursery/childcare/school fees	£
Children's pocket money	£
Children's activities	£
Clothing/footwear	£
Laundrette/dry cleaning	£
Leisure/outings	£
Smoking/drinking/gambling	£
Car insurance	
Petrol	£
Road tax	£
Other travel costs	£
Regular savings	£
Other	£
Other	£
Total	£

## What you own

	Value
Cash/savings with credit union	£
Cash/savings elsewhere	£
Car	£
Investments	£
Property	£
Total	£

## What you owe

Company name	Balance	Payment
	£	£
	£	£
	£	£
	£	£
	£	£
	£	£
	£	£
	£	£
Totals	£	£

**Tell us about all your outstanding debts including any arrears with your bills. Bring in evidence to confirm the details you show. Don't forget hire purchase & doorstep loans.**

Be realistic with your estimates for expenditure and don't forget to include something for one-off items like birthdays and Christmas. **You can also add to your credit union savings account to help you budget for them.**

## Previous Credit History

Have you missed any payments in the last 12 months? Yes  No

Are you in arrears with any bills/rent/mortgage? Yes  No

Do you have any CCJs (County Court Judgements)? Yes  No

Have you been bankrupt in the last 5 years? Yes  No

Are you currently an undischarged bankrupt? Yes  No

Have you had a social fund loan? Have now  In the past  No

If you have answered yes to any of these questions please give full details here. We consider all circumstances, but you need to tell us about them.

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## About The Loan You Are Requesting

Please tell us what the loan will be used for and amounts

Item	Amount
Item	Amount
Item	Amount
Item	Amount

Total Loan Requested £

I offer my shares in the SVCU to the value of £ as security against the loan

Repayments will be:

Loan £ Savings £

Weekly  Fortnightly  Four weekly  Monthly

Standing order Cash

Over months  years

If your loan is approved would you like to be paid

Cash cheque at Post Office  Cheque to bank account

### Bank Details:

Account name Sort code Account number

If cash cheque which Post Office would you prefer`

## **Declaration**

In signing the application form I declare that:

- The information I have given on the form is true and accurate, and I will notify the credit union if any of the information changes before my loan is assessed,
- I understand that I have a responsibility to make all my loan payments on time and in full, and I promise to do so,
- I understand that my savings can be held as security against any loan if I miss repayments,
- I confirm that Stroud Valleys Credit Union Ltd can use all the information on this form and information on the running of my credit union account(s) together with any other checks (including checking with licensed credit reference agencies) for assessing my application, to avoid fraud and to recover any outstanding debts,
- I know of no good reason why I would be unable to carry on with my usual work or why my benefits or other income may change during the loan term.
  
- I agree to endeavour to save with every repayment..

Date

Signed

If you have included your partner's income in this application they must sign here to confirm that they agree that their information can be used in considering the loan request, that they understand that checks may be made using the information on the form including with licensed credit reference agencies, and that they also agree to the Declaration above.

Date

Signed

Partner's name

Date of birth

## **Data Protection**

In accordance with the principles of the Data Protection Act 1998 we will use your personal details for the purposes of managing your accounts with the credit union. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing and debt recovery (for which purpose we hold the appropriate Consumer Credit Licence), to prevent crime or fraud, or where legally required to do so. We may use information for reporting to funders or those for whom we provide services, but such information will be anonymised and will not personally identify you. You have the right to see the information we hold about you, for which we may charge a fee.

Stroud Valleys Credit Union Ltd is authorised & regulated by the Financial Services Authority, firm reference number 213583.

**Stroud Valleys Credit Union Use Only**

**Date Completed Application Received:**

**Tick to confirm that the following have been seen**

Bank statements seen ✘ ✓      Wage slips/confirmation of benefits seen ✘ ✓

Tenancy/mortgage details ✘ ✓      Member for      month's      years

Regular savings/previous loans      Current savings balance

Worst CRA last 24 months      Total disposable income @ 35% ✘ ✓

Approved      Declined      Referred      Amount Approved £

Credit Committee

Signature      Name      Date

Signature      Name      Date

Signature      Name      Date

Signature      Name      Date

Monthly FMI Sheet updated ✓      Name      Date

Comments